

NEW SOUTH WALES.

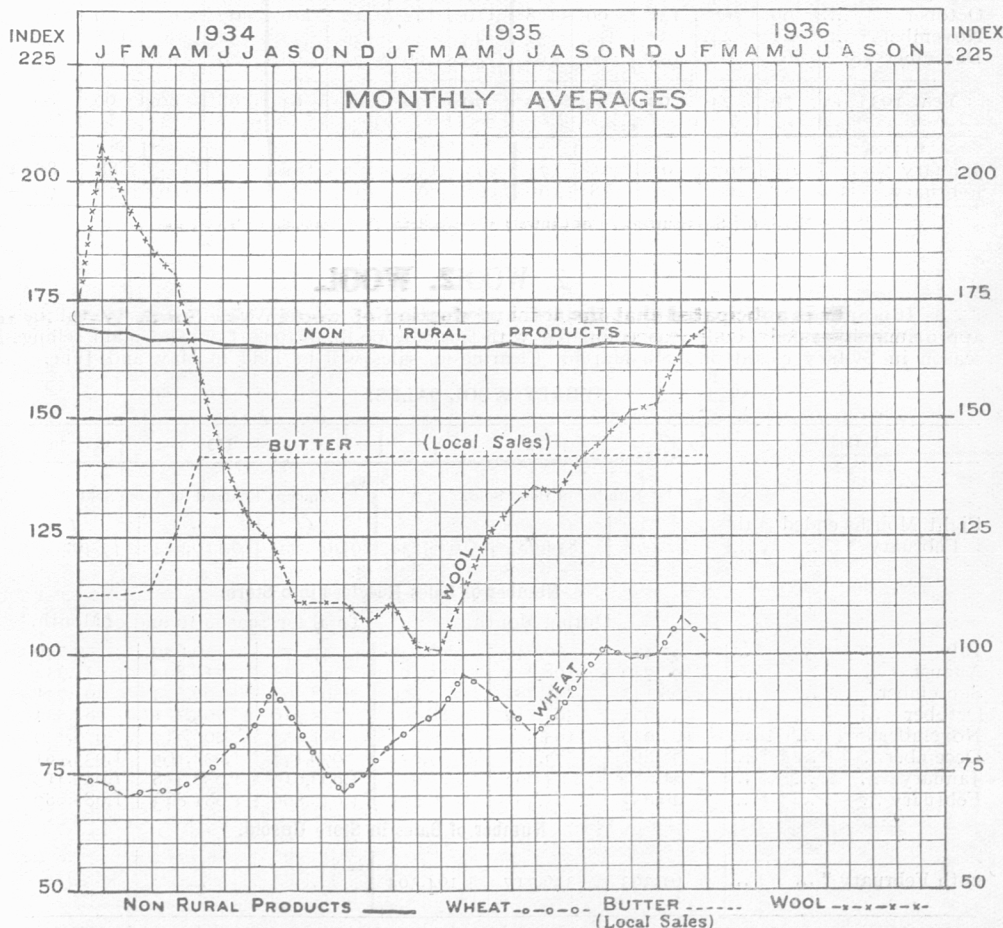
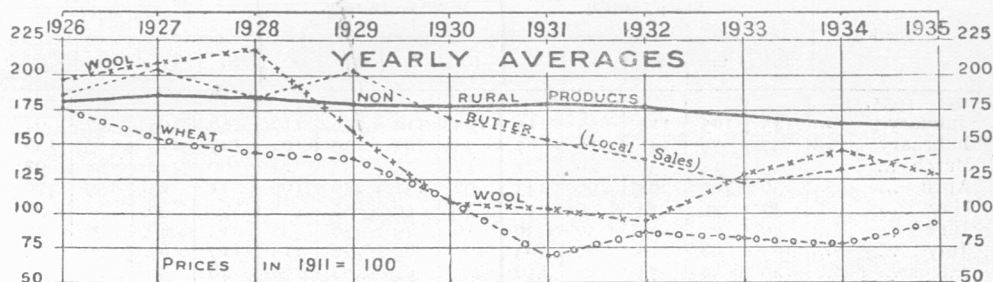
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 59. MARCH 24, 1936.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1935.													
January ...	145	105	112	53	115	165	114	108	117	88	105	87	92
February ...	57	79	141	19	87	55	93	118	104	127	113	183	130
March ...	13	14	36	20	21	12	13	32	24	100	112	54	97
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August...	49	58	73	42	59	53	62	74	68	48	50	15	44
September	187	124	110	168	142	148	99	113	114	227	175	90	196
October ...	96	168	131	99	128	110	122	115	116	97	94	146	102
November ...	23	44	30	25	31	23	43	20	27	32	30	138	45
December ...	62	62	155	60	92	53	66	72	68	88	94	114	93
Year 1935 ...	70	74	94	55	77	70	78	89	84	88	80	90	86
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88
February ...	93	205	195	118	161	117	262	203	207	57	110	127	79

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

It is anticipated that the total production of wool in New South Wales for 1935-36 will be approximately 475,000,000 lb., as compared with 494,981,000 lb. in 1934-35. The main selling season in Sydney closed on 12th March. Clearing-up sales will be held in May and June.

SYDNEY WOOL SALES.

Period.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold.		
Eight Months ended 29th				£	£	£
February * ...	982,068	812,084	988,238	20,290,670	10,120,614	17,402,327
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month.		
July ...	47,476	50,649	50,740	47,476	50,649	50,740
August ...	192,746	168,244	185,192	240,222	218,893	235,932
September ...	268,143	241,781	257,809	508,365	460,674	493,741
October ...	236,951	304,447	288,793	745,316	765,121	782,534
November ...	165,939	195,596	193,805	911,255	960,717	976,339
December...	58,887	73,448	57,042	970,142	1,034,165	1,033,381
January ...	31,874	24,293	22,032	1,002,016	1,058,458	1,055,413
February ...	29,853	23,385	26,274	1,031,869	1,081,843	1,081,687
	Number of Bales in Store Unsold.					
29th February * ...	61,393	329,717	104,364	...	...	...

* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1935-36, according to returns of wheatgrowers in December, was 4,032,700 acres, including 3,776,190 acres for grain. Based on these returns, the crop for grain in 1935-36 is estimated at 47,265,000 bushels. The carry-over of wheat and flour in stocks in New South Wales at 30th November, 1935, was 5,980,000 bushels, (expressed as bushels of wheat) compared with 13,302,000 bushels at the corresponding date in 1934, and an average of 4,734,000 bushels in the three preceding seasons.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
	Bushels of Wheat.			Tons of Flour.		
December ...	925,068	682,105	1,829,120	21,632	17,497	24,507
January ...	560,222	1,404,068	1,643,368	20,674	31,301	11,479
February ...	1,912	60,020	4,525,927	18,258	13,217	14,906

WHEAT AND FLOUR.

	Bushels of Wheat (Equivalent).			Value £.		
December...	1,955,154	1,515,281	2,996,127	258,707	204,313	508,485
January ...	1,544,700	2,894,573	2,189,997	196,893	370,215	398,124
February ...	871,359	689,389	5,235,722	103,923	91,675	970,841
Total (three months)	4,371,213	5,099,243	10,421,846	559,523	666,203	1,877,450

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in the seven months ended 31st January, 1936, was 21 per cent. less than in the similar period last season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1934.	1935.	Quantity.		Value.	
	1934.	1935.	1934.	1935.	1934.	1935.
	Thousand lb.		Thousand lb.		£	
Year ended 31st Dec.,	144,811	125,285	58,975	46,296	2,069,440	1,922,530
Total, July to December	68,198	53,324	22,788	11,412	800,743	568,095
July ...	5,688	4,575	568	281	20,963	11,644
August ...	6,341	4,853	707	225	22,061	11,010
September ...	8,828	6,768	1,505	363	54,721	18,574
October ...	14,558	10,802	5,338	2,030	190,519	118,245
November ...	15,927	12,971	7,144	5,022	253,258	252,115
December...	16,856	13,355	7,526	3,491	259,221	156,507
	1935.	1936.	1935.	1936.	1935.	1936.
January ...	17,489	14,411	6,911	4,522	256,166	204,108
February ...	15,172	...	11,857	4,714	490,661	210,520

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 12th March, 1936, was 92s. per cwt, compared with 77s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1935 was 8,699,000 tons, compared with 7,873,000 tons in 1934 and 7,118,000 tons in 1933.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†		
	1933. tons.	1934. tons.	1935. tons.	1933. tons.	1934. tons.	1935. tons.
August	440,452	538,572	560,476	215,005	258,996	226,320
September	380,503	435,825	528,845	174,425	209,895	250,948
October	398,280	486,795	581,374	214,252	241,606	267,276
November	468,301	503,480	611,755	255,351	236,454	281,569
December	391,816	428,501	421,377	237,834	241,978	137,319§
Year ended 31 Dec....	4,902,779	5,667,414	6,535,773	2,599,950	2,769,942	2,850,870
January	452,715	513,500	448,980	215,672	224,565	192,000*§
February	425,812	545,271	545,000*	224,032	268,895	253,000*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways. § Reduction due to strike in the shipping industry.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.
	Thousand £.				Hundreds.				Hundred £.			
January	1,996	2,199	2,284	2,623	152	163*	184	202	545	562*	639	749
February	2,098	2,326	2,468		156	173	191		559	598	692	
March	2,297	2,434	2,615		155	175	194		549	612	699	
April	1,862	2,097	2,427		156	177	193		529	615	696	
May	2,153	2,394	2,643		157	178	194		539	628	702	
June	1,964	2,142	2,243		155	178	196		536	622	706	
July	1,986	2,234	2,511		160	179	199		531	634	712	
August	2,176	2,364	2,576		162	182	200		563	646	725	
September	2,143	2,259	2,490		167	183	203		593	651	736	
October	2,198	2,461	2,817		171	188	206		605	670	757	
November	2,470	2,620	2,908		174	188	207		606	675	760	
December	2,414	2,502	2,678		173	186	203		621	689	771	
Average (January December)	2,146	2,336	2,555		162	179	198		565	634	716	

See also Table 22.

* Decrease due to a dispute in the Textile Industry.

NOTE—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of February.				December Quarter.			
	Sydney and Suburbs.†	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
			No.	Value.	No.	Value.		
1933	£ 140,285	£ 21,146	76	£ 78,417	427	£ 211,538	£ 1,081,903	
1934	402,311	109,353	210	245,532	715	436,428	2,350,971	
1935	522,481	70,138	296	391,460	1,048	705,924	3,057,804	
1936	1,125,070	557,646	443	473,666	...	...	...

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

† The value of building permits issued in the Metropolis in 1935 was £8,951,122, compared with £5,665,217, £2,937,810 and £1,566,226 in 1934, 1933 and 1932, respectively.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for December Quarter, 1935.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of February.		Eight Months ended 29th February.		Month of February.		Eight Months ended 29th February.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1934	2,385	3,858	19,892	31,372	1,904	3,080	15,882	25,048
1935	2,762	3,933	25,767	23,040	2,205	3,140	20,572	18,396
1936	3,251	5,151	29,060	30,583	2,596	4,113	23,203	24,418

* Excluding bullion and specie.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in *English currency*. The values of exports are the values in the principal markets of New South Wales, and are recorded in *Australian currency*. The respective equivalent values in Australian and British currencies shown above are *estimated*.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.	1933.		1934.		1935.		1936.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.
January	9.89	4.05	9.52	4.26	9.87	4.69	10.85	4.93	11.27
February	9.52	4.49	9.98	4.64	10.37	4.87	10.82		
March	9.55	4.97	10.92	5.30	10.92	5.83	12.39		
April	10.17	5.00	10.67	5.25	11.25	5.60	12.00		
May ...	10.17	5.35	11.37	5.58	11.64	5.94	13.14		
June ...	9.61	4.76	10.63	4.93	10.91	5.12	11.60		
July ...	10.09	4.55	10.33	5.08	11.46	5.31	12.15		
August	10.22	5.08	11.23	* 5.12	11.40	6.34	13.54		
September	* 11.10	5.79	11.51	6.01	12.25	6.19	12.84		
October	11.13	5.53	11.30	5.73	12.47	6.71	14.70		
November	11.05	* 5.16	11.42	5.52	11.99	* 6.41	13.20		
December	11.76	5.70	11.81	6.16	12.69	6.44	13.98		

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934 and 25th October, 1935. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the five periods delineated above cannot be compared without allowance for this fact.

Total sales for the year 1935 were £151,210,000, compared with £137,220,000 in 1934 and £130,690,000 in 1933.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
1935.			Percentage increase + or decrease —.					
July ...	26	27	+ 11.1	— 0.4	+ 6.6	+ 6.0	+ 7.1	+ 3.2
August ...	27	27	+ 2.0	+ 2.6	+ 5.1	+ 5.0	+ 4.0	+ 3.6
September ...	25	25	+ 1.3	+ 1.7	+ 6.0	+ 4.5	+ 5.0	+ 5.9
October ...	26	26	+ 9.0	0.0	+ 3.2	+ 4.8	+ 4.1	+ 4.8
November ...	24	26	+ 9.5	0.0	+ 4.7	+ 5.8	+ 6.7	+ 4.7
December ...	24	24	+ 6.8	— 0.3	+ 7.5	+ 6.1	+ 8.3	+ 5.3
Year 1935 §	302	303	+ 6.1	+ 1.6	+ 4.6	+ 5.5	...	...
1936.								
January*	25	25	+ 6.9	+ 0.2	+ 5.8	+ 4.8	+ 7.7	+ 6.1

* January, 1936, included five Fridays.

§ Comparison with calendar year, 1934.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of January.			Seven Months ended 31st January.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1934 ...	1,349,524	854,580	494,944	9,000,198	6,230,982	2,769,216
1935 ...	1,494,969	883,118	611,851	9,534,744	6,291,636	3,243,108
1936 ...	1,582,872	911,164	671,708	10,130,768	6,652,541	3,478,227

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1934-35 was £5,677,540, exclusive of £843,012 exchange, etc.

	Month of January.		Seven Months ended 31st January.	
	Net Goods Ton-milage.*	Passenger Journeys.	Net Goods Ton-milage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1934	135,197	12,613	906,579	80,749
1935	150,914	13,343	934,318	92,759
1936	175,048	14,094	1,048,701	98,787

* Goods (including wayleave) and livestock. Ton-milage represents the weight times the distance (miles) it was carried.

Freight rates on wheat, fruit, and dairy produce were reduced by ten per cent. from 1st November, 1935.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of February						
1934	244,067	63,608	21,316,712	17,134	3,949	1,557,171
1935	246,203	54,899	22,410,358	16,984	3,522	1,595,767
1936	255,808	†	23,126,048	18,175	†	1,680,742
Eight months ended 29th February.						
1934	2,008,987	446,564	176,464,920	141,162	38,786	12,830,342
1935	2,056,255	446,965	184,071,444	144,180	36,441	13,253,687
1936	2,105,732	†	187,503,807	149,839	†	13,609,937

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1934-35 was £359,040, exclusive of £50,265 exchange and £33,600 Sinking Fund.

† Not available.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Government Vehicles.)

Class.	31st July, 1932.	28th February, 1934.	1935.				1936.	
			28th February.	30th June.	30th September.	31st December.	31st January.	29th February.
Cars	144,550	153,843	162,579	164,483	167,226	172,156	173,033	174,002
Lorries and Vans...	39,773	47,173	53,424	54,919	56,781	59,614	59,742	60,058
Cycles	22,924	22,689	22,869	22,777	22,774	23,119	23,047	23,046
Omnibuses	353	450	488	503	505	526	516	522
Cabs	1,068	1,051	1,052	1,055	1,067	1,063	1,070	1,078
Traders' Plates ...	411	512	674	691	717	776	781	798
Total	209,079	225,718	241,086	244,428	249,070	257,254	258,189	259,504

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Jan.	Feb.	Mar.	June.	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	June.	Aug.	Sept.	Oct.	Nov.	Dec.	
1932	54	62	60	53	71	68	93	93	108		15	10	9	14	16	16	24	29	47	
1933	74	81	86	90	111	128	140	148	200		28	32	28	32	48	54	57	78	103	
1934	147	144	137	226	261	268	250	273	278		60	59	54	79	93	105	110	106	131	
1935	229	258	234	256	336	339	358	399	429		90	103	108	106	130	160	154	184	175	
1936	329	446									101	140								

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent period^s relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.	No.	No.
January	108,663	118,507	127,462	162,813	201,206	265,396	296,482
February	108,603	118,720	130,591	164,960	204,149	268,904	299,715
March	109,026	119,398	132,583	168,695	207,503	271,848	
June	111,080	122,470	141,450	178,000	226,831	278,648	
September	117,687	120,423	150,099	188,984	251,486	285,105	
November	117,680	123,091	157,184	195,092	259,158	291,378	
December	118,882	125,159	159,634	197,441	262,500	293,686	

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1934.	1935.	1936.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 73,824,490*	£ 76,487,194*	£ 78,925,356*
1930—June 30 ...	82,465,430†	February 28 ...	74,030,249*	76,534,581*	79,191,335*
1931—June 30 ...	69,810,769†	March 31 ...	73,958,642	76,050,111	
1932—March 31 ...	70,766,850	April 30 ...	74,032,844*	76,661,301*	
June 30... ..	71,647,869†	May 31 ...	74,203,553*	76,769,470*	
September 30 ...	70,906,662	June 30 ...	75,714,070†	77,906,402†	
December 31 ...	70,298,583	July 31 ...	75,826,113*	78,111,298*	
1933—March 31 ...	71,253,452	August 31 ...	76,090,727*	78,316,954*	
June 30	72,307,685†	September 30 ...	76,119,428	78,533,317	
September 30 ...	72,357,694	October 31 ...	76,456,062*	78,800,554*	
December 31 ...	72,503,848	November 30 ...	76,286,702*	78,888,557*	
		December 31 ...	76,167,300	78,533,822	

* Approximate.

† Includes accrued interest.

NEW SOUTH WALES.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

(TOTAL (including Commonwealth and Rural Banks, and including Government Business).)

December Quarter.			Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
			thousand £	thousand £	thousand £
1933 ...	...	...	116,164	142,927	26,763
1934 ...	...	...	124,064	147,883	23,819
1935 ...	...	...	123,602	151,034	27,432

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.		Deposits.			Advances, etc.	Excess of Advances over Deposits.
		Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
		thousand £	thousand £	thousand £	thousand £	thousand £
1933 ...	...	58,186	38,519	96,705	94,263	(-) 2,442
1934 ...	...	60,684	41,764	102,448	96,874	(-) 5,574
1935 ...	...	56,029	44,371	100,400	103,232	2,832

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	Amount—Million £							Index Numbers.						
January ...	78.2	67.4	46.7	49.2	59.5	56.9	66.5	102	82	63	68	78	75	89
February ...	75.5	63.8	47.3	47.7	59.3	59.7	69.2	98	82	62	66	77	75	86
March ...	83.7	69.9	42.7	53.3	58.8	57.7		95	81	*	63	75	74	
April ...	68.6	62.4	43.5	44.4	52.8	61.3		94	82	*	63	74	78	
May ...	76.7	54.0	46.1	58.9	61.7	64.9		93	77	*	67	74	79	
June ...	71.7	57.1	51.8	52.4	72.1	73.7		90	75	66	68	78	86	
July ...	73.7	48.9	46.8	49.7	54.8	61.2		89	66	62	68	76	83	
August ...	58.4	45.5	46.0	48.5	47.8	59.6		85	65	64	66	73	84	
September ...	61.7	†54.6	51.3	55.6	61.7	62.5		82	64	65	69	73	82	
October ...	71.5	56.0	53.5	55.4	63.7	72.2		80	65	66	70	76	85	
November ...	65.8	50.6	55.3	63.9	63.2	75.1		81	66	68	74	80	89	
December ...	86.9	52.9	57.7	62.4	60.7	71.2		82	64	69	74	77	90	
Year ...	872.4	†683.1	588.7	641.4	716.1	776.0		89	72	65	68	76	82	

* State Government banking transactions suspended. Index not ascertainable.

Government transactions.

†Exclusive of certain abnormal

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Month.	First Mortgages Registered.					Australian Consolidated Loans.		
	Proportion of Total Amount for which Rates are disclosed.					Interest yield (including Redemption) on 4% Securities Repayable:—		
	Rate of Interest per cent per annum.					1938.	1938-47. (4 loans).	1950-61. (6 loans).
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.			
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	per annum. £ s. d.	per annum. £ s. d.	per annum. £ s. d.
Aug. to Dec., 1933 ...	14	26	42	13	5	3 8 0	3 11 1	3 14 5
Jan. to June, 1934...	26	34	29	8	3	3 0 3	3 4 11	3 11 0
July to Dec., 1934 ...	30	40	21	7	2	2 16 2	3 1 2	3 7 3
1935—January ...	29	49	19	1	2	2 19 11	3 2 6	3 6 10
February ...	56	20	9	4	2	2 19 6	3 3 10	3 9 7
March ...	34	42	21	2	1	3 1 1	3 5 9	3 11 6
April ...	48	37	12	2	1	3 5 8	3 7 7	3 11 11
May ...	53	24	12	8	3	3 7 2	3 8 9	3 12 2
June ...	52	23	18	6	1	3 8 4	3 9 6	3 13 1
July ...	42	33	16	6	3	3 2 0	3 7 6	3 13 4
August ...	46	34	15	3	2	3 6 9	3 11 3	3 14 10
September ...	53	20	24	2	1	3 16 7	3 16 8	3 17 11
October ...	46	29	19	3	3	3 13 11	3 14 3	3 16 0
November ...	44	28	22	3	3	3 10 2	3 13 9	3 16 9
December ...	42	25	30	2	1	3 10 4	3 13 10	3 16 9
1936—January ...	46	28	18	6	2	3 13 0	3 13 5	3 14 10
February ...	47	31	15	6	1	3 12 9	3 13 8	3 15 7
At 12th March	...	...	...	...	...	3 15 4	3 17 2	3 18 11

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1932.	1933.	1934.	1935.	1936.	1932.	1933.	1934.†	1935.	1936.
	Thousand £.									
January ...	543	1,244	1,398	1,727	2,153	590	726	1,320	1,246	1,241
February ...	886	1,013	1,679	2,205	2,564	722	792	1,461	1,341	1,200
March ...	884	1,248	1,844	2,201		607	674	1,302	1,341	
April ...	866	947	1,469	1,828		712	657	981	1,160	
May ...	943	1,437	1,233	2,518		941	693	971	1,723	
June ...	956	1,073	2,134	2,163		927	785	1,409	1,572	
July ...	1,172	1,305	3,331	2,451		658	896	1,521	1,363	
August ...	1,114	1,412	2,442	2,041		642	1,117	1,061	1,121	
September ...	1,527	1,014	1,485	2,248		743	609	1,594	1,634	
October ...	1,166	1,661	1,717	2,158		822	838	1,088	1,361	
November ...	1,219	1,512	2,733	2,475		693	761	1,177	1,133	
December ...	966	1,329	2,025	2,075		585	1,057	1,610	1,336	
Year ...	12,242	15,195	23,490	26,090	...	8,642	9,605	15,488†	16,531	...
Two months ended 29th February...	1,429	2,257	3,077	3,932	4,717	1,312	1,518	2,781	2,587	2,441

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the two months ended 29th February, 1936, mortgages, exclusive of those providing collateral security, amounted to £2,094,000 as compared with £2,305,000 in the corresponding period of 1935.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of February.			Two months ended 29th February.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1934 ...	332,915	310,157	172,928	907,916	511,252	283,166
1935 ...	404,197	407,413	97,660	748,097	541,456	200,270
1936 ...	293,076	312,086	104,945	696,558	500,593	203,675

See note under Table 20.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed.	Unemployed.	Employed.	Unemployed.
	per cent.	per cent.	per cent.	per cent.
Census of 30th June, 1933	74.4	25.6	73.5	26.5
1934—January	77.1	22.9	74.8	25.2
February	78.5	21.5	76.2	23.8
1935—January	83.3	16.7	81.1	18.9
February	84.2	15.8	81.9	18.1
1936—January	88.1	11.9	85.9	14.1
February	88.6	11.4	86.4	13.6

The indexes have been adjusted to allow for an estimated increase of 1.2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1.8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, and 595,000 in February, 1936.

Employment in Factories.:—The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow :—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	Middle of Month.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.		No.	No.	No.	No.	No.
July ...	32,399	36,114	39,189	45,360	49,465	January	34,440	38,166	41,318*	46,320	51,969
August ...	32,065	37,418	39,902	45,040*	49,715	February	34,903	39,776	42,499	47,597	...
September ...	32,468	38,381	40,780	45,650	50,370	March ...	35,435	40,136	44,019	48,687	...
October ...	33,392	38,415	42,136	47,585	51,144	April ...	36,040	39,911	44,371	49,340	...
November ...	34,521	39,302	42,843	47,799	51,953	May ...	35,535	39,900	45,138	49,629	...
December ...	34,399	38,923	41,614	47,206	51,920	June ...	35,794	39,344	45,144	49,721	...

* Reduction due to industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
1935—Feb.	166.1	155.1	173.5	133.7	265.9	158.5	162.0
Aug.	182.6	170.3	186.2	147.2	283.3	171.7	178.8
Sept....	178.0	168.5	180.4	140.8	279.6	167.9	174.8
Oct.	176.6	165.4	178.8	137.2	274.9	165.9	172.4
Nov....	184.6	168.8	179.9	139.0	270.8	169.2	176.9
Dec.	183.7	171.6	182.3	140.2	270.4	169.2	176.4
1936—Jan.	187.4	177.2	186.0	145.2	272.8	172.9	181.5
Feb.	189.8	177.5	189.8	148.8	275.3	175.2	184.5

* Including 24 Miscellaneous Companies. 1929, and the lowest in September, 1931.

§ The highest point of the index prior to the slump, was reached in April,

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0	110.4
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2	111.7
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8	
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0	
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9	
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4	
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4	
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0	
September ...	100	108.5	97.9	93.6	96.6	98.6	101.2	109.9	
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2	
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1	
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	112.7	
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	108.0	

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1933* ...	127	82	124	172	151
1934* ...	147	77	133	167	150
1935* ...	128	92	142	165	153
1935—January ...	111	82	142	165	148
February ...	102	85	142	165	144
March ...	101	88	142	165	146
April ...	112	96	142	165	148
May ...	125	93	142	165	151
June ...	131	88	142	166	152
July ...	136	83	142	165	156
August ...	134	88	142	165	158
September ...	142	96	142	165	159
October ...	146	102	142	166	159
November ...	152	99	142	166	156
December ...	153	100	142	165	156
1936—January ...	164	108	142	165	159
February ...	169	103	142	165	157
At 16th March	172	106	142	...	...

RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange.†				
Australia on London.	London on New York.†	London on Paris.	Australia on New York.†	Australia on Paris.
100	...	...	...	...
102	100	100	102	100
106	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	99	167	124	208
125	99	167	124	208
125	100	168	124	209
125	102	172	127	215
125	101	169	126	211
125	99	167	124	208
125	99	166	123	207
125	98	166	122	207
125	98	166	122	206
125	99	166	123	207
125	99	167	124	208
125	99	166	123	207
125	99	166	123	207
125	98	166	122	207
125	97	166	121	207
125	98	166	122	207

* Average for year.

† Calculated on old parity of \$4.86 to £.

‡ Approximate.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and February, 1936, was, respectively (per cent. of 1929 average):—Wheat, 26; butter, 30; non-rural, 10; 100 commodities, average, 16. The average price of wool in February, 1936, was 4 per cent. above the average for 1929.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1935.												1936.	
	Sept.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Great Britain—Board of Trade (1930 = 100)...	84.2	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6	91.1	91.2	91.4	91.8	91.7	
United States—Irving Fisher (1926 = 100) ...	68.7	82.0	81.3	81.6	82.3	82.0	82.1	83.8	85.1	85.4	84.7	84.2	84.0		

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).	Silver (Standard).	Lead.†	Spelter.†	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Average, 1927-29 ...	4 4 11	2 1.75	22 18 11	26 4 4	240 1 8	64 19 5
September, 1931 ...	4 11 3	1 2.10	11 19 7	11 16 4	117 17 10	31 11 1
1935.						
July ...	7 0 10	2 6.50	14 9 7	14 2 6	232 12 7	31 1 5
August ...	7 0 3	2 5.48	15 15 8	14 16 6	223 4 8	32 13 7
September ...	7 1 0	2 5.26	16 5 9	15 10 4	224 3 3	34 1 6
October ...	7 1 8	2 5.37	18 4 2	16 11 2	227 8 11	35 5 2
November ...	7 1 3	2 5.28	17 18 9	16 5 8	226 16 10	35 5 4
December ...	7 1 1	2 1.56	16 16 4	15 3 8	220 5 7	35 2 9
1936.						
January ...	7 0 11	1 8.25	15 8 11	14 12 1	209 18 9	34 14 11
February ...	7 0 11	1 7.80	16 1 8	15 5 2	207 5 2	35 7 0
March (1st to 16th) ...	7 1 1	1 7.48	16 12 9	16 2 9	213 12 6	36 0 5

*The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1935 and 1936, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1935.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
June ...	86	224	520	726	136	109.4	257
July ...	83	251	577	1,096	138	108.4	266
August ...	84	258	560	789	137	108.0	273
September ...	82	249	529	643	144	109.9	264
October ...	85	282	581	748	141	109.2	287
November ...	89	291	612	727	139	112.1	279
December ...	90	268	421	489	149	112.7	296
1936.							
January ...	89	262	449	710	141	110.4	315
February ...	86		545	1,125		111.7	274

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th September, 1935, was 2,649,780 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by Government Departments in providing data contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

24th March, 1936.